Pine Brook Hills HOA Community Fund Meeting Minutes October 20, 2020

Due to COVID 19, the Community Fund Board Meeting was held virtually

Attendees:

Sylvia Andrejczuk, President Bob Loveman, Treasurer Mike Von Hatten, Secretary Rob Quinn, Member at Large

- A. Welcome
- B. Public Comments: none
- C. Review and Approval of Minutes from Previous Meeting (July 21, 2020): approved
- D. Treasure Report (Bob Loveman)
 - 1. Contributions received from Amazon and King Sooper programs
 - 2. The Community Fund cash balance is \$4,750.54
 - In addition, the Charles Schwab brokerage account holds conservative fixed income investments totaling \$31,937.12. Most of this brokerage account is restricted for the PB Press
 - 4. There have been no distributions from the Community Fund to date in 2020.
 - 5. A \$500 donation will be made for the maintenance of the emergency evacuation road through the Star House property once the use agreement documents are executed.
- E. Business: no new business
- F. Adjourn